



LIFE & TPD INSURANCE GUIDE

Core Super | MySuper & Executive Super



Why get insurance through your Intrust Super account?

Life and Total and Permanent Disablement [TPD] insurance can help protect your family financially if the unexpected happens and with the strength of over 120,000 members across Australia, we have negotiated very competitive insurance on behalf of our members.

Our insurance covers you 24 hours a day, 7 days a week, not just when you're at work and premiums are deducted from your Intrust Super account – not from your back pocket! Better still premiums are deducted from pre-tax monies – making it a tax effective way to secure insurance.

This guide will help you understand what insurance is, what insurance options you have, how much you should be insured for and the costs involved.



What is Life & Total and Permanent Disablement [TPD] Insurance?

Life insurance means that in the event of your death your loved ones, those who are financially dependent on you, will be assisted financially with a lump sum payment. TPD insurance covers you if a serious injury or illness permanently prevents you from earning a living.

What cover can I get?

Our automatic acceptance levels [AAL] are fantastic, offering you cover without medical checks so you don't have to jump through hoops to be covered. All new eligible members are provided with our default level of Life and TPD insurance when they join the fund, which is 2 units of cover for Core Super members and 3 units of cover for Executive Super members, so provided you don't opt out, you'll be covered. You also have the flexibility to apply for more than the default cover. You can apply for an additional 2 units of Life and TPD cover within 180 days of being eligible, without the need to provide medical evidence!#

You can also reduce your level of cover at any time. It is important to note that you can hold Life insurance only without TPD, but can't hold TPD insurance without Life insurance or have more TPD insurance than Life insurance.

What is Limited Cover?

Limited Cover means cover for an illness diagnosed or an injury that occurred on or after the date cover commenced or recommenced for an Insured Person under The Policy.

When does Life Insurance Cover start?

Your cover commences on the first day of the period your employer's contribution is for, provided you have met the following conditions:

- You are presently at work and actively engaged in the normal duties of your employment with the employer that contributes to Intrust Super on your behalf at that date, and;
- a fully completed and signed Member Application Form has been received by Intrust Super or we have received minimum member details within 180 days of you becoming first eligible to join, and;
- an employer contribution has been paid to Intrust Super for you within 180 days of when you were first eligible to join.

Can I purchase more insurance later on?

You can apply for additional insurance at any time by completing an Application for Changes to Insurance available at intrust.com.au. Your application will then be assessed by the Fund's insurer. The maximum level of insurance available is \$10 million for Life insurance and \$3 million for TPD insurance.

In addition to the automatic cover you receive on joining, on certain "life events" like marriage, taking out a mortgage, or you or your partner giving birth to or adopting a child, you can apply for additional cover – generally without providing any additional medical evidence.# You can only ever increase cover once for each of these events.

To be eligible for this extra cover you must:

- be less than 55 years old when you apply;
- only apply to increase your cover once for any one "event";
- have not taken advantage of this offer before in the last 12 months; and
- apply for the cover increase within 60 days of the "life event" taking place, or as agreed between Intrust Super and the Insurer and provide evidence that this "event" has occurred.

When is medical evidence required?

You will generally only need to provide details of your health if you:

- request more than the automatic acceptance limits when you join Intrust Super
- decide to take up the Life or Life and TPD insurance option after having previously advised us that you do not want it; or
- wish to increase the amount of Life or Life and TPD insurance you currently have as a member.

If applicable, cover will commence on the date the insurer notifies Intrust Super in writing that it has agreed to accept cover. You will also be advised at this time. There are, of course, terms and conditions applied to Life and TPD insurance which you can read in the Product Disclosure Statement available at intrust.com.au

#In relation to the additional 2 units of cover available as well as to the additional cover available under life events cover the following applies: This additional cover will be **Limited Cover** for 24 months. At the end of this 24 month period the Insured Person must be in **Active Employment** for 30 consecutive days. The 30 consecutive days will commence on the anniversary date 24 months after the date their cover commenced under **The Policy**. If this requirement is met then the **Limited Cover** will end and full cover will apply from the first day after the 30 consecutive days has ended. If they do not meet this requirement **Limited Cover** will continue to apply until they have met this requirement.

How much Insurance will I need?

How much have you borrowed?

Mortgages	\$	
Credit cards	\$	
Other loans	\$	
TOTAL	\$	A

What is your annual expenditure?

Food, clothing, fuel expenses and entertainment	\$	
Bills [council rates, utilities, health insurance]	\$	
Education	\$	
Renovations	\$	
Funeral costs	\$	
Other	\$	
TOTAL	\$	B

What assets do you have?

Bank accounts / Term deposits	\$	
Your home	\$	
Shares	\$	
Investment property	\$	
Super balance	\$	
Other	\$	
TOTAL	\$	C

Are you in the red? $[A] + [B] - [C] =$

\$ **D**

What annual income will you and/or your dependants need in the event of your death or disablement?

\$ **E**

How many years will this income be needed by your dependants? [Select one]

YEARS	FACTOR	F
5 years	5	
10 years	9	
15 years	12	
20 years	15	
25 years	17	

Total income replacement required $[E] \times [F] =$ \$ **G**

Estimated insurance cover you need $[D] + [G] =$ \$

How much will it cost?

Now that you've worked out how much insurance you need – let's see how little it will cost you through Intrust Super. Core Super members should use the worksheet below – the worksheet for Executive Super members is on page 5. Remember your premiums are paid directly from your account, so you won't be out of pocket.

Core Super | MySuper

As a Core Super member, insurance is valued in Units. Insurance can only be purchased in whole Units and the value of a Unit is dependant on your age. Premiums will remain fixed, however the value of the Unit[s] held will decrease with age. The following calculation will help you assess the cost of insurance:

My estimated insurance cover is: [from page 3] **A**

Use the following table to find the value of a Unit for a person of your age upon first joining Intrust Super.

Age	Life Insurance	Combined Life & TPD Insurance Cover	Age	Life Insurance	Combined Life & TPD Insurance Cover
16 – 39	\$150,000	\$150,000	52	\$56,000	\$56,000
40	\$141,600	\$141,600	53	\$48,800	\$48,800
41	\$134,500	\$134,500	54	\$41,600	\$41,600
42	\$127,300	\$127,300	55	\$38,100	\$38,100
43	\$120,100	\$120,100	56	\$34,500	\$34,500
44	\$113,000	\$113,000	57	\$30,900	\$30,900
45	\$105,800	\$105,800	58	\$27,300	\$27,300
46	\$98,700	\$98,700	59	\$23,700	\$23,700
47	\$91,500	\$91,500	60	\$20,200	\$20,200
48	\$84,500	\$84,500	61	\$16,600	\$16,600
49	\$77,300	\$77,300	62	\$13,000	\$13,000
50	\$70,200	\$70,200	63	\$9,400	\$9,400
51	\$63,100	\$63,100	64	\$5,800	\$5,800

1 Unit of cover will give me this much: **B**

***How many Units will I need? [A] ÷ [B] & round up** **C**

For Life Insurance:

Annual insurance cost = \$1.00 x [C] x 52 weeks

OR

For Combined Life & TPD Insurance:

Annual insurance cost = \$2.37 x [C] x 52 weeks

*The Automatic Acceptance Level of cover for Core Super members is 4 units. If you require more than 4 units of cover, use the Application for Changes to Insurance Form to apply to the Insurer for additional units of cover.

Example

You are 34 years of age and you have worked out from page 3 that you need:

A

of Combined Life and TPD Insurance.

Based on your age you have determined that one Unit of cover will give you \$150,000 of insurance.

B

C

Executive Super

Like Core Super, the Automatic Acceptance Level [AAL] of insurance is valued in Units. Insurance above the AAL amount is multiples of \$1000. The value of cover held will not change as it is fixed cover and premium rates are automatically adjusted each year to reflect your age. This gives you greater control as the value of the insurance you hold will not decrease, unless you reach age 65, at which time all cover ceases. The following calculation will help you assess the cost of insurance:

My estimated insurance cover is: [from page 3] \$

Use the following table to find the value of a Unit for a person of your age upon first joining Intrust Super. A

Age	Life Insurance	Combined Life & TPD Insurance Cover	Age	Life Insurance	Combined Life & TPD Insurance Cover
16 to 39	\$150,000	\$150,000	52	\$56,000	\$56,000
40	\$141,600	\$141,600	53	\$48,800	\$48,800
41	\$134,500	\$134,500	54	\$41,600	\$41,600
42	\$127,300	\$127,300	55	\$38,100	\$38,100
43	\$120,100	\$120,100	56	\$34,500	\$34,500
44	\$113,000	\$113,000	57	\$30,900	\$30,900
45	\$105,800	\$105,800	58	\$27,300	\$27,300
46	\$98,700	\$98,700	59	\$23,700	\$23,700
47	\$91,500	\$91,500	60	\$20,200	\$20,200
48	\$84,500	\$84,500	61	\$16,600	\$16,600
49	\$77,300	\$77,300	62	\$13,000	\$13,000
50	\$70,200	\$70,200	63	\$9,400	\$9,400
51	\$63,100	\$63,100	64	\$5,800	\$5,800

1 Unit of cover will give me this much: \$ B

How many Units will I need? [A] ÷ [B] & round up C

My insured value will be: [B] x [C] \$ D

[rounded to the nearest \$1,000]

My premium per \$1,000 is: [see table on page 6] E

Annual insurance cost = [D] ÷ \$1,000 x [E] \$

*The Automatic Acceptance Level of cover for Executive Super members is 5 units. If you require more than 5 units of cover, use the Application for Changes to Insurance Form to apply to the Insurer for additional units of cover.

Example

You are a 42 year old male non-smoker and you have worked out from page 3 that you need:

\$800,000

of Combined Life and TPD Insurance.

Based on your age you have determined that one Unit of cover will give you \$127,300 of insurance.

\$127,300 B

7 Units C

\$892,000 D

0.80 E

\$713.60 pa

Annual premium cost per \$1000 of insurance for Executive Super members

Age last birthday	LIFE INSURANCE				LIFE AND TOTAL & PERMANENT DISABLEMENT			
	Male		Female		Male		Female	
	Non smoker	Smoker	Non smoker	Smoker	Non smoker	Smoker	Non smoker	Smoker
Up to 21	0.40	0.45	0.15	0.16	0.50	0.57	0.22	0.24
22	0.37	0.44	0.14	0.15	0.48	0.56	0.21	0.24
23	0.34	0.43	0.14	0.14	0.46	0.55	0.20	0.23
24	0.33	0.41	0.14	0.14	0.45	0.56	0.20	0.24
25	0.31	0.41	0.14	0.14	0.44	0.57	0.20	0.25
26	0.30	0.41	0.14	0.14	0.43	0.58	0.20	0.27
27	0.29	0.41	0.14	0.15	0.43	0.59	0.21	0.28
28	0.28	0.42	0.14	0.16	0.43	0.60	0.21	0.29
29	0.28	0.43	0.14	0.17	0.43	0.62	0.22	0.32
30	0.29	0.45	0.14	0.19	0.44	0.65	0.24	0.34
31	0.29	0.46	0.14	0.20	0.44	0.68	0.25	0.37
32	0.29	0.47	0.15	0.23	0.45	0.71	0.26	0.40
33	0.29	0.48	0.16	0.26	0.46	0.73	0.28	0.45
34	0.29	0.49	0.18	0.29	0.47	0.77	0.31	0.49
35	0.29	0.50	0.19	0.32	0.47	0.81	0.33	0.54
36	0.30	0.52	0.20	0.35	0.49	0.86	0.35	0.60
37	0.31	0.54	0.22	0.39	0.52	0.92	0.39	0.67
38	0.32	0.58	0.25	0.43	0.56	1.00	0.42	0.74
39	0.33	0.62	0.27	0.47	0.60	1.11	0.47	0.83
40	0.36	0.68	0.29	0.52	0.66	1.23	0.51	0.93
41	0.39	0.74	0.32	0.58	0.73	1.36	0.56	1.02
42	0.42	0.81	0.33	0.62	0.80	1.51	0.61	1.13
43	0.46	0.88	0.36	0.68	0.87	1.67	0.67	1.25
44	0.49	0.97	0.39	0.73	0.97	1.86	0.73	1.38
45	0.53	1.04	0.42	0.79	1.06	2.06	0.81	1.53
46	0.56	1.11	0.46	0.86	1.18	2.30	0.89	1.71
47	0.59	1.18	0.48	0.94	1.30	2.55	1.00	1.91
48	0.62	1.26	0.53	1.02	1.43	2.84	1.11	2.14
49	0.67	1.36	0.58	1.12	1.60	3.17	1.23	2.40
50	0.73	1.49	0.61	1.21	1.79	3.56	1.37	2.67
51	0.79	1.63	0.67	1.32	2.01	4.01	1.53	2.99
52	0.86	1.79	0.73	1.45	2.26	4.49	1.70	3.33
53	0.96	2.00	0.80	1.59	2.55	5.08	1.90	3.72
54	1.07	2.24	0.86	1.73	2.87	5.71	2.11	4.12
55	1.20	2.50	0.95	1.90	3.24	6.43	2.34	4.58
56	1.35	2.84	1.03	2.06	3.66	7.25	2.60	5.09
57	1.53	3.21	1.12	2.25	4.16	8.21	2.90	5.65
58	1.73	3.65	1.23	2.49	4.73	9.33	3.26	6.32
59	1.96	4.16	1.37	2.78	5.41	10.64	3.69	7.13
60	2.22	4.72	1.53	3.12	6.19	12.15	4.19	8.09
61	2.55	5.42	1.73	3.53	7.11	13.90	4.78	9.20
62	2.92	6.24	1.95	4.00	8.04	15.70	5.37	10.30
63	3.37	7.21	2.21	4.55	9.08	17.72	6.02	11.53
64	3.88	8.34	2.52	5.18	10.24	19.98	6.74	12.90

How to make sure you're covered

Already a member?

If you're already a member of Intrust Super but don't currently have insurance with us – simply fill out an Application for Changes to Insurance available at intrust.com.au and return it to us. Your application will be sent to our insurer and you will be notified if you have been approved your requested cover.

Looking at joining Intrust Super?

Our Automatic Acceptance Limits are fantastic, offering you cover without medical evidence – so you don't have to jump through hoops to be covered. All new members are generally provided with our Default level of Life and TPD insurance when they join the Intrust Super. So provided you don't decline the Default cover, you'll be covered.

You also have the flexibility to apply for less than, or more than the Default cover. If you apply for an additional 2 units of combined Life and TPD insurance within 180 days of being first eligible, you won't need to provide medical evidence!

NB: You can hold Life insurance only without TPD, but can't hold TPD insurance without Life insurance, or have more TPD insurance than Life insurance.



Mark a 38 yr old, non-smoking Executive Super member holds Life and TPD insurance of \$450,000 for \$4.85 per week.

Rebecca has an Intrust Super Core Super account, as a 30 yr old she holds \$300,000 of Life and TPD insurance for only \$4.74 per week.

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