



Significant Event Notice 2020

This notice includes important information about account changes that could affect you.

Insurance premiums are changing

From 1 October 2020, Core Super | MySuper Life and Total and Permanent Disability (TPD) insurance premiums will increase to offset the impacts of several legislative and economic factors.

Our premium rates have been very good value for many years, and so, despite the increase, we expect our rates will remain competitive.

Change to Core Super MySuper insurance premiums		
Insurance cover	Current premium per week per unit	Premium from 1 October 2020 per week per unit
Life insurance	\$1.00	\$1.38
Life and Total and Permanent Disablement cover	\$2.37	\$3.38

The premium changes do not affect income protection insurance premiums.

Full details of premiums can be found at: intrust.com.au/member-documents/

Benefits of insurance cover in super

There are a number of benefits that the protection of Intrust Super's Life and TPD insurance cover can provide:

- The cost of cover is deducted from your superannuation account, not your bank account.
- Our Life insurance is provided on an 'automatic acceptance' basis. This means you can access our default levels of cover without needing to provide medical evidence.
- The cost of cover is affordable and better value than insurance policies outside of super thanks to the special rates we've negotiated for our members. Intrust Super won Money magazine's 'Best Value Insurance in Super' award six consecutive years in a row between 2013 and 2018.

Changing your insurance

You can apply for insurance, dial up or down your cover, or opt out of insurance, by calling us on 132 467.

Enhancement of unit pricing processes

We are pleased to announce that as of 1 December 2020, weekly unit pricing will change to daily unit pricing.

Daily unit pricing means account values will be updated more frequently and there will be a greater reflection of market movements in account values. It highlights our commitment to ensuring our processes reflect industry best practice in managing our members' funds.

Investment switches will remain free of charge. Further information about unit prices are available at intrust.com.au/investment-returns/

Minimum account balances

We have introduced a minimum account balance requirement for those who wish to make a partial benefit claim or rollover to another superannuation fund. A minimum account balance of \$8,000 will need to be left in your account should you choose to make a partial claim or rollover – otherwise you will need to withdraw your full balance.

This rule will not affect full claims or rollovers. Claims made under compassionate grounds, severe financial hardship or the COVID-19 early release of super provisions are exempt from the minimum balance requirements.

Questions?

If you have any questions regarding the above, please contact us on 132 467 or at info@intrust.com.au. We're at your service.